

**Market today: Breathless**

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- The market continued to lose momentum as it crossed the 1,250 level, the MA(50) area, and retreated.
- It is expected that the hesitant state will continue in the next trading session to further explore the supply and demand in the 1,240-1,250 area.

The market rebounded early in the new trading session thanks to the strong rise in VIC shares. However, the market remained cautious and pulled back after breaching the 1,250 level. This move gradually brought the market closer to the reference level, where it struggled. VN index gained 3.1 points (+0.25%) to close at 1,243.28 points. Matching liquidity decreased with 529.2 million shares matched on HOSE.

VN30 index increased by 4.78 points (+0.38%) and closed at 1,277.31 points. In the group, there were 13 gainers such as BCM (+3.9%), MWG (+3.1%), VIC (+2.3%), VIB (+1.9%), VPB (+1.6%) ... On the contrary, PLX (-2.2%), VJC (-1.5%), BID (-1%), TCB (-1%), POW (-0.5%) ...were the top losers.

Despite the setback, the market remained green, thanks to which many stock groups continued to rise and the divergence continued. Retail, technology, chemical... were groups with exciting developments and contributed to support the general market.

Foreign investors continued to be net sellers on HOSE with a value of VND801 billion. In particular, they sold heavily on VHM (-148.4 billion), VPB (-100.6 billion), HPG (-94.3 billion), MSN (-77.1 billion), KBC (-60.8 billion) ... By contrast, MWG (+220.9 billion), HVN (+60.7 billion), VNM (+37.4 billion), DBC (+34.2 billion), PVT (+19.3 billion) ...were net bought the most.

*The market continued to lose momentum as it crossed 1,250 points, the MA(50) area, and retreated. Liquidity decreased compared to the previous session, showing that cash flow is still cautious when the market rallies, but in general, supply has not caused much pressure and is still in a waiting state. It is expected that the wait-and-see state will continue in the next trading session to further explore the supply and demand in the 1,240-1,250 area. This exploratory signal can greatly influence the next fluctuations of the market. Therefore, it is necessary for traders to monitor supply and demand in order to reassess the market's condition. Temporarily, it is necessary to avoid falling into an overbought condition and at the same time keep the portfolio proportion at a reasonable level until the market gives clearer trend signals.*

**Analyst Pin-board**

**Decelerating Job Growth Sparks Talk of Rate Cuts in 2024 for the US**

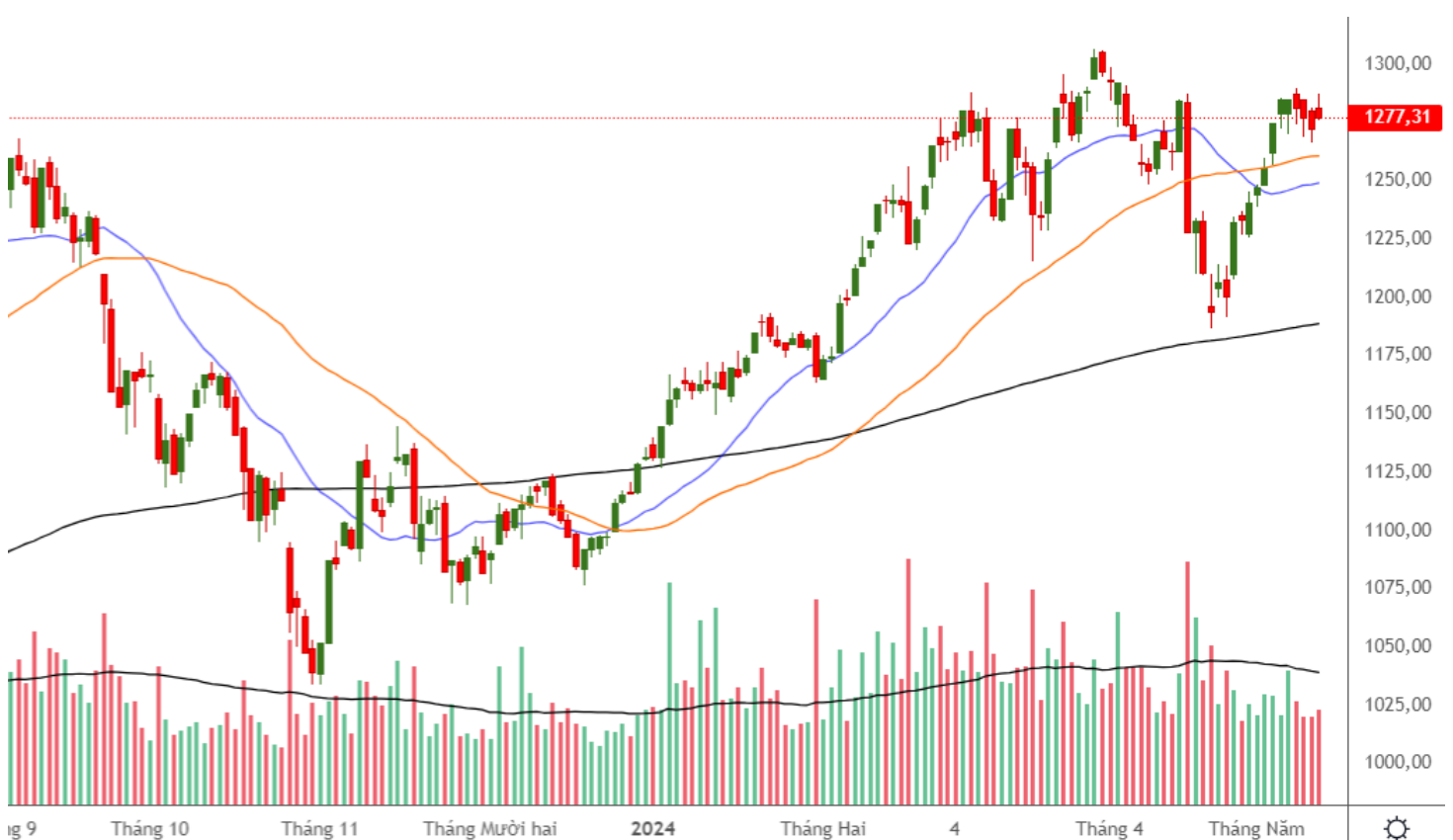
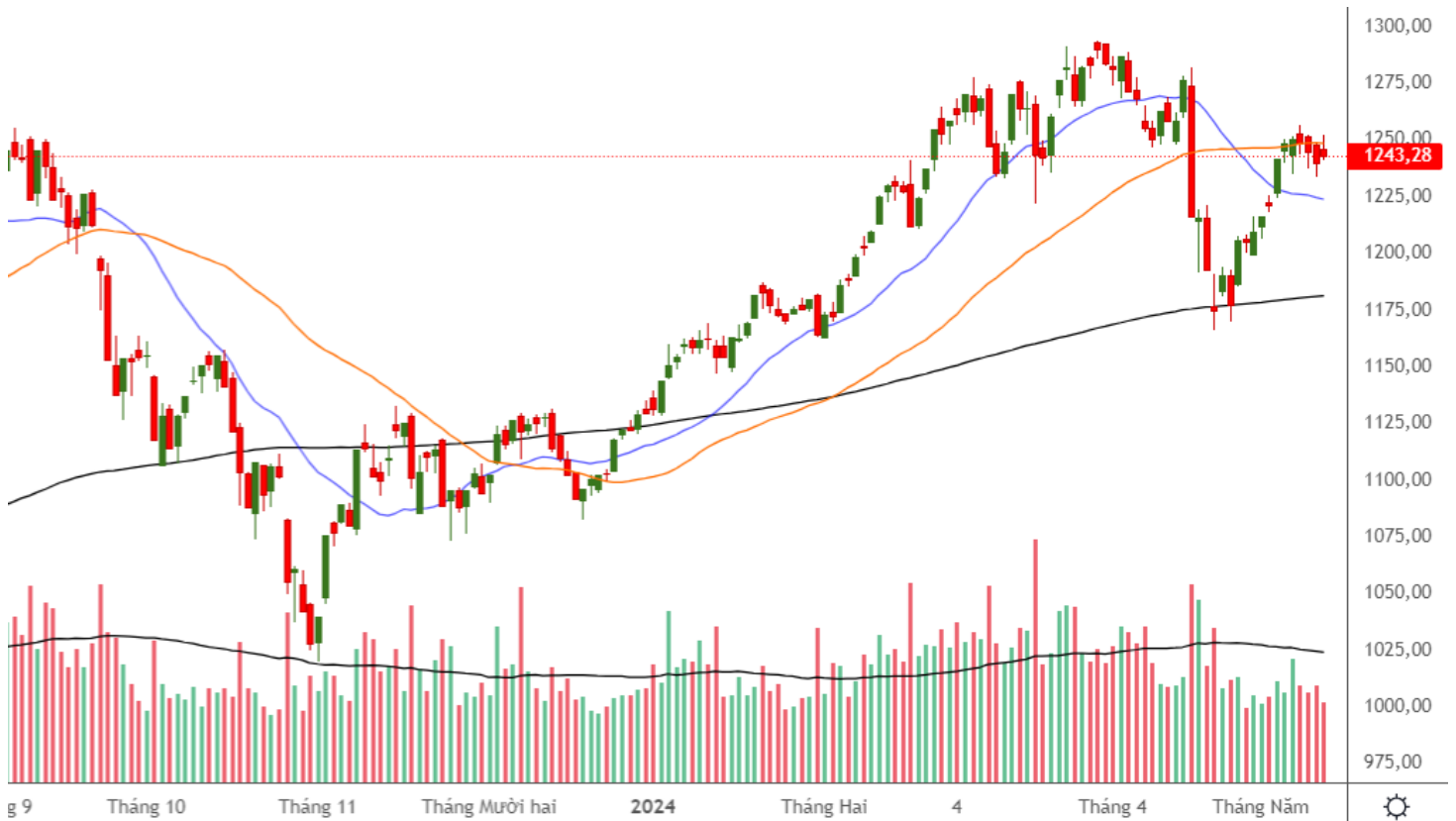
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**“Breathless”**

**Technical Analyst Recommendations**

The market continued to lose steam when it surpassed 1,250 points, the MA(50) area, and retreated again. It is expected that the state of hesitation will continue in the next trading session to continue exploring supply and demand in the 1,240 - 1,250 point area. This exploratory signal can greatly influence the next fluctuations of the market. Therefore, investors need to observe supply and demand developments to reassess the market state. Temporarily, investors need to avoid overbought status, and should keep the portfolio proportion at a reasonable level until the market has clearer trend signals.



## VIETNAM

Date	Events
02/05/2024	Publication of PMI (Purchasing Managers Index)
14/05/2024	Publication of MSCI portfolio
16/05/2024	Expiry date of VN30F2405 futures contract
24/05/2024	Restructuring Ishare MSCI ETF' Portfolio
29/05/2024	Announcement of Vietnam's economic data May

## WORLDWIDE

Date	Countries	Events
01/05/2024	U.S	Final Manufacturing PMI
01/05/2024	U.S	Crude Oil Inventories
02/05/2024	U.S	Federal Funds Rate
02/05/2024	U.S	Natural Gas Storage
07/05/2024	EU	Retail Sales m/m
08/05/2024	U.S	Crude Oil Inventories
09/05/2024	U.S	Natural Gas Storage
09/05/2024	U.K	Monetary Policy Summary
11/05/2024	U.S	Federal Budget Balance
14/05/2024	U.S	PPI m/m
15/05/2024	U.S	Crude Oil Inventories
15/05/2024	U.S	CPI m/m, y/y
15/05/2024	EU	Industrial Production m/m
15/05/2024	U.S	Retail Sales m/m
16/05/2024	U.S	Natural Gas Storage
16/05/2024	China	Industrial Production y/y
16/05/2024	U.S	Industrial Production m/m
17/05/2024	EU	Final CPI y/y
22/05/2024	U.S	Crude Oil Inventories
23/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Crude Oil Inventories
30/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Prelim GDP q/q
31/05/2024	U.S	Core PCE Price Index m/m
31/05/2024	EU	CPI Flash Estimate y/y

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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